

Explanation

1. Asset transaction means any legally and binding activity conducted with financial institution involving asset.
2. Asset means any movable and immovable property (according to the Civil and Commercial Code).
3. Transacting Person means an individual who conducts transaction with financial institution.
4. Person on whose behalf transaction is conducted means a person, who assigns another person to conduct transaction on their behalf, irrespective of whether there is a proxy.
5. Person who grants power of attorney means a person assigning another person to conduct transaction on his/her behalf by a signed power of attorney. In case of juristic person granting power of attorney, the power of attorney must have signature(s) of authorized signatories of that juristic person accompanied by the affixing of corporate seal.
6. Reporter means an officer of financial institution with whom this transaction is conducted.

Instruction for completion of Asset Transaction Report

1. For transaction involving asset with value of 5 million Baht or more, transacting person must complete the report by marking “Main report” box. If prior report has been filed and correction or amendment is required, then select “Amended report” box. Number of times that the report has been amended must be specified together with reporting date.
2. If provided space is insufficient to fill in all information or additional details, use A4 sized paper and attach it to this report. Total number of pages must be specified in “Total no. of pages _____”.
3. Part 1: Transacting Person. Following details must be entered:
 - 1.1 First name- last name of transacting person. For individual, ID number must be entered in the boxes on the right-hand side. For foreigner, specify passport number or other identification number. For individual conducting transaction for own account, choose “Transact for own account”. If this transaction is being conducted by more than one person, enter information of the other person(s) in part 2. If this transaction is conducted on behalf of another person, choose “Transact on behalf of another person” box and enter information of the assigning person in part 2.
 - 1.2 Enter the address according to household registration of the transacting person or address in Thailand for foreigner together with telephone or fax number.
 - 1.3 Specify occupation, company’s name or work place, and telephone number of the transacting person.
 - 1.4 Enter contact address and telephone or fax number (if different from 1.2 and 1.3).
 - 1.5 Specify type and details of evidence used to verify the transacting person.
4. Part 2: Person Who Jointly Conducts Transaction, on Whose Behalf Transaction is Conducted or Who Grants Power of Attorney. Following details must be entered:
 - 2.1 Name(s) of the person who jointly conducts transaction, on whose behalf transaction is conducted or who grants power of attorney (POA) (select appropriate box at the end of the names). The person may be an individual or a juristic person. For an individual, ID number must be entered in the boxes on the right. For a juristic person, enter taxpayer’s ID number. For a foreigner, passport number or number of other identification must be specified.
 - 2.2 Enter address according to household registration of the person who jointly conducts transaction, on whose behalf transaction is conducted or who grants power of attorney (POA) or address in Thailand for foreigner (or location of the juristic person) including telephone or fax number.
 - 2.3 For individual, specify occupation, company’s name or work place, and telephone number of the person who jointly conducts transaction, on whose behalf transaction is conducted or who grants power of attorney (POA). For juristic person, type of business such as selling construction materials, auditing company, etc. must be specified.
 - 2.4 Enter contact address and telephone or fax number (if different from 2.2 and 2.3).
 - 2.5 Specify type and details of evidences used to verify the person who jointly conducts transaction, on whose behalf transaction is conducted or who grants the power of attorney (POA).
5. Part 3: Details of Transaction. Specify details as follows (enter date of transaction on the right-hand side).
 - 3.1 Specify type of transaction by selecting appropriate box. For non-specified transaction, select “Other_____”
 - 3.2 Specify type of asset used in the transaction by selecting appropriate box. For non-specified type, select “Other_____”
 - 3.3 Specify value of the involved asset. If it is foreign currency, please specify amount, currency and written amount in the box on the right.
 - 3.4 If transaction involves an account at the financial institution, specify the account number.
 - 3.5 If other accounts are involved, specify other account number.
 - 3.6 Specify beneficiary of the transaction (if any). For example, for whose benefit the mortgage renders or name of the recipient of the money transfer.
 - 3.7 Specify objective of the transaction. For example, property serves as collateral for a loan, etc.
6. Part 4: Section 1: Transacting person or person who completes the form, must provide signature including legible first and last name in a parenthesis. Specify date of which this form is completed on upper right side of the section.
Section 2: (Bank) officer with whom the transaction is conducted and who has the responsibility to submit the report must sign and include legible first and last name in a parenthesis. Specify reporting date on upper right side of the section.

Note

1. Transacting person must complete this report form by the virtue of Section 13, Section 14, Section 17, and Section 21 of Anti-money Laundering Act B.E. 2542.
2. If a report made in earnest causes damages to any parties, the reporter is not held liable by virtue of Section 19 of Anti-money Laundering Act B.E. 2542.
3. Reporter, making false statement or concealing any required information, is subject to imprisonment with maximum term of 2 years, a fine of no less than 50,000 and no more than 500,000 baht or both.