

Trust Receipt

Bangkok,.....

To : Mega International Commercial Bank Public Company Limited

Dear Sirs,

In consideration of your handing to me/us shipping Documents for goods, as per particulars at foot, hypothecated to the Bank as collateral security for the due payment of the undermentioned draft(s) drawn upon me/us by.....~~XXXXXXXXXX~~  
~~๔๔~~Accepted by me/us, I/We hereby engage to land, store and hold the said goods as Trustee for and on behalf of the Bank, and in the event of the goods or any portion thereof being sold and delivered before full payment of the said draft the proceeds of such sales shall be received by me/us as Trustee for the Bank, and paid to the Bank when and as received, I/We at the same time specially advising the Bank of the account on which such payment is made.

I/We undertake not to sell any part of the goods unless with your previous consent in writing.

I/We also undertake to keep the goods fully insured against fire as against marine risks, and to hand over to the Bank all amounts received from the Insurers, the Policies of Insurance being in the meantime held by me/us as Trustee for and on behalf of the Bank.

I/We agree to pay the amount of the Mentioned draft or drafts plus an interest of .....% per annum calculated from date of draft to date of actual payment.

I/We hereby bind myself / ourselves to settle exchange on draft drawn or payment made under this Letter of Credit with your goodselves on or before due date, whenever you deem it fit, at the then prevailing rate of exchange and pay the interest at the rate of .....% p.a.

MEGA INTERNATIONAL COMMERCIAL BANK PUBLIC COMPANY LIMITED may at any time cancel this trust and take possession of said goods, or of the proceeds of such of the same as may then have been sold wherever the said goods or proceeds may then be found; and in the event of any suspension or failure, or assignment for the benefit of creditors, on my/our part, or filling of any petition in bankruptcy by or against me/us, or of the nonfulfillment of any obligations or of the non-payment at maturity of any acceptance made by me/us or of any indebtedness on my/our part to said Bank all obligations, acceptances, indebtedness, and liabilities whatsoever shall thereupon (with or without notice) mature and become due and payable.

Guaranteed by :

Yours faithfully,

PARTICULARS OF DRAFTS AND GOODS

L/C / I.B. No.	Amount of Bill	Due	Description of Goods and Vessel Name