

Mega International Commercial Bank Manila Branch
Introduction to RMB Business

1. Service Method:

Our branch's Renminbi business services follow the Philippines foreign currencies' policy and procedure .

2. Scope of Service

(1) Renminbi savings deposits and time deposits.

(2) Renminbi foreign exchange services (including the exchange of Renminbi to other foreign currencies, Renminbi account transfers , Renminbi inward and outward remittances).

(3) Renminbi import/export trade services.

(4) Renminbi credit businesses.

(5) Other Renminbi services approved by a competent authority and processed by Manila Bank.

3. Service Targets

Mainly for individuals 、 companies 、 government institutions 、 organization or financial institutions, also include Mainland China residents 、 companies 、 government institutions 、 organization or other institutions and branches established in the third areas (aside from Mainland China & R.O.C (Taiwan)).

4. Risks and Precautions about Renminbi Business:

If the OBU Renminbi transactions do not involve the Mainland Area, OBU Renminbi transactions are usually processed in the same manner as OBU business in other foreign currencies. However, if Renminbi capital is remitted into/from the Mainland Area, the transaction shall be subject to restrictions imposed by the local legislations in Mainland China. For risks and precautions of clients engaging in Renminbi business, please refer to "Risk Warning for Renminbi Businesses".

*Clients must complete the "Risk Warning for Renminbi Business" in accordance with the rules when OBU Renminbi business is conducted for the first time.