



Mega International Commercial Bank Co., Ltd.
New York Branch

65 Liberty Street, New York, N.Y.10005

AVAILABILITY OF FUNDS

To our Customers:

This Disclosure Statement provides information for you to determine when funds deposited in your current account will be available for withdrawal. While our policy is to make funds available in an expeditious manner, it takes time before we are able to collect funds from your deposit and there are certain delays before deposited funds are available to you. The period of time varies with, among other things, the type of deposit and the location of the bank on which a check deposited into your account is drawn. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.

DETERMINING THE AVAILABILITY OF A DEPOSIT

To determine the length of delay, you should know that your deposit is counted in business days of your deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. If you make a deposit before 3:00 p.m. on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after 3:00 p.m., on a day we are open or on a day which is not a business day, we will consider that the deposit was made on the next business day we are open. Funds mailed to this Branch (the Bank) are considered deposited on the business day when they are received by the Bank.

The length of the delay varies depending on the type of deposit and is explained below.

A. New Account

The following rules will apply during the first 30 days when a new account is opened:

1. Funds will be available on the day we receive the deposit from electronic direct deposits.
2. Funds will be available on the first business day after the day of the deposit from the deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks. The excess over \$5,000 will be available on the ninth business day after the day of the deposit. If the deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of the deposit.
3. Funds from all other check deposits will be available as described in this text.

B. Same-Day Availability

Funds from the following deposits are available on the same day

1. Cash
2. Funds from electronic payments other than wire transfer, such as ACH, direct deposits.

C. Next-Day Availability

Funds from the following deposits are available on the first business day after the day of your deposit if you make your deposit in person to the Bank.

1. Wire transfer.
2. U.S. Treasury checks that are payable to you.
3. Federal Reserve Bank checks, Federal Home Loan Bank checks and U.S. Postal Money Orders, if these items are payable to you.
4. Checks drawn on an account held by the Bank.
5. State and local government checks that are payable to you, cashier's, certified, and teller's checks, if you use a special deposit slip available at the Bank. If you do not make your deposit in person to the Bank (for example, by mail), funds will be available on the second business day after receipt of your deposit.

D. Other Check Deposits

1. The first USD200 will be available to you on the first business day after the day of your deposit for cash withdrawal or to pay checks;
2. The balance of the funds will be available on the second (2nd) business day after the day of your deposit.

PAYABLE THROUGH CHECKS

In some instances we may determine availability based upon the location of the bank, including a credit union, by which the check is payable, not on the routing number on the bottom of the check. Some checks are marked "payable through" and have a four- or nine-digit number nearby. Funds from these deposits will be made available in accordance with the location of the bank on which the check is drawn, not the "Payable At" or "Payable Through" institution whose location number appears on the bottom line of the check.

LONGER DELAYS MAY APPLY

Funds you deposit by check, with certain exceptions, will be delayed for a longer period under the following circumstances:

1. You deposit checks totaling more than \$5,000 on any one business day;
2. We believe a check you deposited will not be paid;

3. You redeposit a check that was previously returned unpaid;
4. Your account has been repeatedly returned unpaid due to insufficient funds during the past six (6) months;
5. There is an emergency, such as communication or computer equipment failure.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the eleven business days after the day of your deposit.

OTHER IMPORTANT RELATED INFORMATION

Nevertheless, nothing contained in this brochure should be taken as limiting the Bank's right to open or close an account, or to accept or reject any particular check or type of check for deposit, or to accept a check for collection only.

Checks drawn on banks outside the United States are normally sent for collection instead of being deposited directly into your account. We will make funds available to you after we have received payment from the paying bank.

It is the policy of the Bank to operate at all times, in complete compliance with Federal Reserve Regulation CC (Availability of Funds and Collection of Checks).

Our rules, regulations and policies covering matters other than the availability of funds remain in full force and effect except to the extent that they conflict with the information in this brochure.

IMPORTANT NOTICE ABOUT YOUR CHECKS

Dear Customers:

Effective on **Oct. 28, 2004** as mentioned on our notice dated May 28, 2004, the check clearing in the United States just step into the digital age and allow consumers to benefit from better and faster financial services. **All financial institutions, within the U.S., must be in compliance with the Check 21 Act.** This federal law permits financial institutions to replace original checks with “**substitute checks**”. Substitute check is a digital image reproduced from the front and back of your original paper check which contains exactly the same information as shown on your original and it is considered a legal equivalent. The front of a substitute check must state: **”This is a legal copy of your check. You can use it the same way you would use the original check.”**

A legally equivalent substitute check can be used in place of an original check, wherever the original check is required. Therefore, we’d like to have your attention and awareness to “substitute checks” and your “expedited recredit rights”.

In certain cases, federal law provides a special procedure that allows you to submit a recredit claim for losses if a substitute check is charged from your account incorrectly (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for a same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the incorrect withdrawal (for example, bounced check fees or others).

The amount of your recredit under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other laws.

Under this procedure, we will recredit your loss, up to the amount of the substitute check of \$2,500 whichever is less of your refund within 10 business days and re-credit the remainder of your refund not later than 45 calendar days both are after receiving your claim. We may reverse the refund if we are able to demonstrate later that the substitute check was correctly posted to your account.

You must contact us within 40 calendar days of the date we mailed(or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend the time period if you were not able to make a timely claim because of extraordinary circumstances.

For helping us to process your re-credit claim promptly, please have your claim in writing and include:

1. A description of why you believe your account was improperly withdraw (for example, you think the amount withdrawn was incorrect or duplicate);
2. An estimate of the amount of your loss occurred;
3. An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
4. A copy of the substitute check (and/or) the following information for identification the substitute check (the check number, the name of check payee and the amount).

If you believe that you have suffered a loss relating to a substitute check that you received and that was charged to your account, please contact us at 65 Liberty St. New York, NY 10005, Tel:212-815-9110, 815-9118, 815-9180(direct), 212-608-4222(main), Fax: 212-766-5006, 212-608-4943

You must keep a sufficient balance in your account while you intend to issue a check for avoiding returned unpaid checks due to “insufficient balance”.

Please do not hesitate to contact us if you have any question.